

Date: January 18, 2024.

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

SCRIP CODE: 543895

Subject: Update on Acquisition - Disclosure pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (“**Listing Regulations**”).

Dear Sir/ Madam,

This is in continuation with our earlier intimation dated January 16, 2024 and in accordance with the captioned subject, to resolve the discrepancies, we are submitting the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully

For Exhicon Events Media Solutions Limited

Padma Mishra
Whole Time Director
DIN: 07668700

Encl: A/a.

Exhicon Events Media Solutions Limited

(Formerly known as Exhicon Events Media Solutions Private Limited)

CIN: U74990MH2010PLC208218

Reg. Office: 103, Crystal Paradise, DS Road, off Veera Desai Road, Andheri (W), Mumbai 400053

Tel: 1800 258 8103 | Email: info@exhicongroup.com | Website: www.exhicongroup.com

ANNEXURE A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as under:

Sr. no.	Details of Events that need to be provide	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target:</u> Pinewoods Golf Club LLP (“Target”)</p> <p>2) <u>Business of the Target:</u> Target is, inter alia, engaged in the business management of Golf Courses and has management rights to manage two expansive golf courses, covering a total of 73 acres, located at the Lodha Belmondo on the Mumbai-Pune Expressway and Blue Ridge, a 28-acre Golf Course in Hinjewadi, Pune</p> <p>3) <u>Turnover for the FY 2022-23:</u> Rs. 2,15,75,780/-</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms-length	No
c)	Industry to which the entity being acquired belongs	Management of Golf Courses and has management rights to manage two expansive golf courses.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	This strategic move will position Exhicon as a key player in the Golf Tourism Industry facilitating the Corporate Golf, Sports Events, Live Events, Corporate Branding, and unique experiences such as “ Movies Under the Sky ” to golf enthusiasts and corporate clients.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for this acquisition.
f)	Indicative time period for completion of the acquisition	Subject to satisfactory completion of all condition’s precedent, the agreement will be signed within 1 months and transaction shall be closed within 6 months of signing of the

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		agreement.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	As per the agreement.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 45,60,000/- (Rupees Forty-Five Lakhs and Sixty Thousand Only) for acquisition of 76% stake.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 76% Stake of Target entity.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) <u>Main line of business:</u></p> <p>The Target's activity mainly engaged on business of managing the golf Courses in India.</p> <p>2) <u>Date of incorporation of the Target:</u></p> <p>04/08/2020</p> <p>3) <u>Audited turnover of last three financial years:</u></p> <p>FY 2021- Rs. 99,75,720/- FY 2022 - Rs. 1,40,00,840/- FY 2023 - Rs. 2,15,75,780/-</p>

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