

**Date:** November 13, 2023.

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai- 400 001**

**SCRIP CODE: 543895**

**Subject:** Outcome of Board Meeting held on Monday, November 13, 2023.

**Ref.:** Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 30 and Regulation 33 of Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Monday, November 13, 2023, inter-alia considered and approved:

1. The Unaudited Financial Results (Consolidated and Standalone) of the Company for the half year ended September 30, 2023 and took note of the Limited Review Report issued by the Statutory Auditors on the Unaudited Consolidated and Standalone Financial Result of the Company for the half year ended September 30, 2023.

The copy of the said Unaudited Consolidated and Standalone Financial Results of the Company as approved by the Board of Directors together with the Limited Review Reports thereon for the half year ended September 30, 2023 is enclosed herewith as “**Annexure A**”.

The aforesaid information is also available on the website of the Company <https://exhicongroup.com/>.

The meeting of the Board of Directors of the Company commenced at 07.30 P.M. and concluded at 08:15 P.M.

This is for your information and records.

Thanking You

Yours Faithfully  
For **Exhicon Events Media Solutions Limited**

**Padma Mishra**  
**Whole-Time Director**  
**DIN: 07668700**

Encl: A/a

## **Exhicon Events Media Solutions Limited**

(Formerly known as Exhicon Events Media Solutions Private Limited)

CIN: U74990MH2010PLC208218

Reg. Office: 103, Crystal Paradise, DS Road, off Veera Desai Road, Andheri (W), Mumbai 400053

Tel: +9122 40036045/22 62361291| Email: [info@exhicongroup.com](mailto:info@exhicongroup.com)| Website: [www.exhicongroup.com](http://www.exhicongroup.com)

**Independent Auditors' Review Report on Unaudited Consolidated Half-yearly Financial Results of Exhicon Events Media Solutions Limited (Formerly Known as Exhicon Events Media Solutions Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

**To the Board of Directors of**

**Exhicon Events Media Solutions Limited**

**(Formerly Known as Exhicon Events Media Solutions Private Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Exhicon Events Media Solutions Limited** (Formerly Known as **Exhicon Events Media Solutions Private Limited**) (the "Company") (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the half-year ended 30<sup>th</sup> September 2023, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

| <b>Sr. No.</b> | <b>Name of the Entity</b>                     | <b>Relationship</b> |
|----------------|---|---------------------|
| 1.             | Exhicon Events Media Solutions Limited        | Parent              |
| 2.             | Copo Digital Services (India) Private Limited | Subsidiary          |
| 3.             | Digiglobe Advertising Private Limited         | Subsidiary          |

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 5881.02 lakhs as at September 30, 2023, total revenues of ₹ 4742.14 lacs for the six months ended September 30, 2023, and net cash flows (inflow) of ₹ 657.99 lakhs for the six months ended September 30, 2023, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of our reliance on the interim results certified by the Management.

For **PIYUSH KOTHARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN: 140711W

Piyush Kothari  
**Partner**

M.No.: 158407

UDIN: 23158407BGUYIU4444

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Piyush  
Maheshkumar  
Kothari  
Date: 2023.11.13  
19:24:33 +05'30'

**Date:** 13<sup>th</sup> November, 2023

**Place:** Ahmedabad

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER 2023

SCRIP CODE: 543895

| Sr. No. | PARTICULARS   | (Rs. In Lakhs)  |            |            |            |            |
|---------|---|-----------------|------------|------------|------------|------------|
|         |   | Half Year Ended |            | Year Ended |            |            |
|         |   | 30.09.2023      | 31.03.2023 | 30.09.2022 | 31.03.2023 | 31.03.2022 |
|         | Unaudited   | Audited         | Unaudited  | Audited    | Audited    |            |
| 1       | Income from Operations  | 4,728.75        | 2,953.30   | 2,931.08   | 5,884.38   | 4,635.11   |
| 2       | Other income  | 13.39           | 103.49     |            | 103.49     | 15.97      |
| 3       | Total Revenue   | 4,742.14        | 3,056.79   | 2,931.08   | 5,987.88   | 4,651.08   |
|         | Expenditure   | -               | -          |            |            |            |
|         | (a) Cost of materials consumed  | 3,438.74        | 2,139.38   | 2,034.43   | 4,173.80   | 3,630.60   |
|         | (b) Purchase of Stock in Trade  | -               | -          |            | -          | -          |
|         | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | -               | -          |            |            |            |
|         | (d) Finance cost  | 1.50            | 13.29      | 2.88       | 16.17      | 8.70       |
|         | (e) Employee benefit Expenses   | 102.09          | 121.17     | 63.23      | 184.41     | 94.02      |
|         | (f) Depreciation & amortisation Expenses  | 74.08           | 72.62      | 49.33      | 121.95     | 51.08      |
|         | (g) Bad Debts   | -               | -          |            |            |            |
|         | (h) Provision for bad and doubtful debts  | -               | -          |            | -          | -          |
|         | (i) Other Expenditure   | 107.72          | 105.01     | 144.33     | 249.34     | 283.97     |
| 4       | Total Expenses  | 3,724.14        | 2,451.47   | 2,294.19   | 4,745.66   | 4,068.37   |
| 5       | Profit/(Loss) before Tax and Exceptional items                                  | 1,018.00        | 605.32     | 636.89     | 1,242.21   | 582.71     |
| 6       | Exceptional Items   | -               | -          |            | -          | -          |
| 7       | Profit/(Loss) from ordinary activities before tax                               | 1,018.00        | 605.32     | 636.89     | 1,242.21   | 582.71     |
|         | Tax Expenses  | -               | -          |            |            |            |
|         | (a) Current Tax   | 229.12          | 147.01     | 142.27     | 289.28     | 115.23     |
|         | (b) Income Tax for earlier years  | -               | -          |            |            |            |
|         | (c) Deferred Tax  | 47.09           | 13.79      | 23.08      | 36.87      | 36.44      |
| 8       | Net Profit/(Loss) for the period After Tax                                      | 741.79          | 444.52     | 471.54     | 916.06     | 431.03     |
| 9       | Other Comprehensive Income/(Loss)   |                 |            |            |            |            |
|         | Fair value changes of the equity instruments through OCI                        |                 |            |            |            |            |
|         | income tax relating to items that will not be re-classified to profit or loss   |                 |            |            |            |            |
|         | Items that will be re-classified Profit or loss                                 |                 |            |            |            |            |
|         | Profit attributable to minority interest  | 2.74            |            |            |            |            |
| 10      | Profit after minority interest for the year                                     | 739.05          | 444.52     | 471.54     | 916.06     | 431.03     |
| 11      | Earning Per share (EPS) *Not annualised   |                 |            |            |            |            |
|         | (a) Basic   | 6.22            | 5.18       | 4,715.35   | 9,160.59   | 4,310.29   |
|         | (b) Diluted   | 6.22            | 5.18       | 4,715.35   | 9,160.59   | 4,310.29   |

Notes

- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2023
- The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2023, September 2023 and 2022 are not annualised.
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable
- The figures for the half-year ended March 31, 2023 are balancing figures between audited figures in respect of the full financial year ended March 31, 2023 which were subject to limited review by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2022. The management has exercised necessary
- Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

MUMBAI  
13-11-2023

For Exhicon Events Media Solutions Limited



QUAIM MOHAMMAD SYED  
Managing Director  
DIN - 03163591



**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218**

Regd. Office: 103, Crystal Paradise, D S Road, off Veera Desai Road, Andheri (W), Mumbai-400053, Maharashtra-India  
Tel: +91 22 40036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

Rs. In Lakhs

| Statement of Assests and Liabilities as at September 30, 2023 |  |                     |                 |                 |
|---|--|---------------------|-----------------|-----------------|
| Sr. No.   | Particulars  | As at               | As at           | As at           |
|   |  | 30th September 2023 | 31st March 2023 | 31st March 2022 |
|   |  | Unaudited           | Unaudited       | Audited         |
|   | <b>ASSETS</b>  |                     |                 |                 |
| 1)  | <b>Non Current Assets</b>  |                     |                 |                 |
|   | Tangible assets  | 1,158.73            | 897.82          | 634.19          |
|   | Deferred Tax Asset   |                     |                 |                 |
|   | Non-current investments  |                     |                 |                 |
|   | Long-term loans and advances   |                     |                 |                 |
|   | <b>Total Non Current Assets</b>  | <b>1,158.73</b>     | <b>897.82</b>   | <b>634.19</b>   |
| 2)  | <b>Current Assets</b>  |                     |                 |                 |
|   | Financial Assets   |                     |                 |                 |
|   | Investment   |                     |                 |                 |
|   | Trade receivable   | 1,991.39            | 1,747.54        | 584.54          |
|   | Cash and Cash Equivalents  | 735.16              | 77.17           | 206.60          |
|   | Short-term loans and advances  | 1,143.87            | 15.87           | 226.30          |
|   | Other current assets   | 851.87              | 85.94           | 137.24          |
|   | <b>Total Current Assets</b>  | <b>4,722.29</b>     | <b>1,926.53</b> | <b>1,154.68</b> |
|   | <b>Total Assets</b>  | <b>5,881.02</b>     | <b>2,824.34</b> | <b>1,788.87</b> |
| 1)  | <b>EQUITY AND LIABILITIES</b>  |                     |                 |                 |
|   | <b>Shareholders' Funds</b>   |                     |                 |                 |
|   | Equity Share Capital   | 1,187.55            | 857.55          | 1.00            |
|   | Reserves and surplus   | 3,494.50            | 950.14          | 498.55          |
|   | <b>Total Shareholders' Funds</b>   | <b>4,682.05</b>     | <b>1,807.69</b> | <b>499.55</b>   |
|   | Minority interest  | 6.69                | 1.40            | 0.21            |
| 2)  | <b>Non-current Liabilities</b>   |                     |                 |                 |
|   | Long-term borrowings   | 65.78               | 82.73           | 105.98          |
|   | Deferred tax liabilities (Net)   | 145.29              | 88.09           | 36.76           |
|   | Long-term Provisions   |                     |                 |                 |
|   | <b>Total Non-current Liabilities</b>   | <b>217.76</b>       | <b>172.22</b>   | <b>142.96</b>   |
| 3)  | <b>Current Liabilities</b>   |                     |                 |                 |
|   | Financial Liabilities  |                     |                 |                 |
|   | Borrowings   |                     |                 |                 |
|   | Trade Payable  | 454.41              | 353.90          | 825.17          |
|   | a) total outstanding of micro enterprises and small enterprises                          |                     |                 |                 |
|   | b) total outstanding dues of creditor other than micro enterprises and small enterprises |                     |                 | -               |
|   | Other current liabilities  | 524.69              | 490.53          | 326.28          |
|   | Short-term provisions  | 2.11                | -               | -5.08           |
|   | <b>Total Current Liabilities</b>   | <b>981.21</b>       | <b>844.43</b>   | <b>1,146.37</b> |
|   | <b>Total Equity &amp; Liabilities</b>  | <b>5,881.02</b>     | <b>2,824.34</b> | <b>1,788.87</b> |

For Exhicon Events Media Solutions Limited



QUAIM MOHAMMAD SYED  
Managing Director  
DIN - 03163591



MUMBAI  
13-11-2023

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218**

**Regd. Office:** 103, Crystal Paradise, D S Road, off Veera Desai Road, Andheri (W), Mumbai-400053, Maharashtra-  
India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

Rs. In Lakhs

| STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 |                      |                       |                       |
|--|----------------------|-----------------------|-----------------------|
| PARTICULARS  | As at 30th Sept 2023 | As at 31st March 2023 | As at 31st March 2022 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                                  |                      |                       |                       |
| <i>Profit Before Tax</i>   | 1,018.00             | 1,242.21              | 582.71                |
| Adjusted for :   | -                    | -                     | -                     |
| a. Depreciation  | 74.08                | 121.95                | 51.08                 |
| b. Interest Expenses & Finance Cost  | -                    | -                     | -                     |
| c. Interest & Other Income   | -                    | -                     | -                     |
| d. Other Adjustment  | -                    | -                     | -                     |
| Operating profit before working capital changes                                | 1,092.08             | 1,364.16              | 633.79                |
| Adjusted for :   | -                    | -                     | -                     |
| a. Decrease / (Increase) in Inventories  | -                    | -                     | -                     |
| b. Decrease / ( Increase ) in trade receivable                                 | -243.85              | -1,163.01             | -315.43               |
| b. Decrease / ( Increase ) in Current Investments                              | -                    | -                     | -                     |
| c. ( Increase ) / Decrease in short term loans and advances                    | -1,128.00            | -23.25                | 164.19                |
| d. Increase / ( Decrease ) in Trade Payables                                   | 100.51               | -471.26               | 389.98                |
| e. Increase / (Decrease) in short term provisions                              | 2.11                 | -                     | -                     |
| f. Increase / ( Decrease ) in other current liabilities                        | 34.16                | 164.25                | -296.05               |
| g. ( Increase ) / Decrease in Other Current Assets                             | -765.930             | 51.299                | -100.34               |
| other adjustments  | 35.76                | -                     | -                     |
| Cash generated from operations   | -873.15              | -77.81                | 476.14                |
| Income Tax Paid ( net of refunds )   | -229.12              | -289.28               | -115.23               |
| <b>NET CASH GENERATED FROM OPERATION</b>                                       | <b>-1,102.27</b>     | <b>-367.09</b>        | <b>360.91</b>         |
|  | -                    | -                     | -                     |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                                  |                      |                       |                       |
| <b>a. (Purchase) / Sale of Fixed Assets</b>                                    | <b>-334.79</b>       |                       |                       |
| b.( Purchase) / Sale of non-current investment                                 | -                    | -                     | -                     |
| c. ( Increase ) / Decrease in Long term loans and advances                     | -                    | -                     | -                     |
| d. Increase / ( Decrease ) in Long Term Provisions                             | -                    | -                     | -                     |
| e. ( Increase ) / Decrease in Other Non Current Assets                         | -                    | -155.61               | -175.32               |
| f. (Increase) in Misc. Expenses  | -                    | -                     | -                     |
| g. Interest & Other Income   | -                    | -                     | -                     |
| h. Dividend Income   | -                    | -                     | -                     |
| b. Proceeds from share issued / application                                    | 2,112.00             | -                     | -                     |
| Bonus Issue of shares from Reserves and Surplus                                | -                    | -                     | -                     |
| Increase In Share Premium Reserve  | -                    | -                     | -                     |
| <b>Net cash (used) in investing activities</b>                                 | <b>1,777.21</b>      | <b>-155.61</b>        | <b>-175.32</b>        |
|  | -                    | -                     | -                     |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                                  |                      |                       |                       |
| a. Interest & Finance Cost   | -                    | -                     | -                     |
| c. ( Repayments ) / proceeds of long term borrowings                           | -16.95               | 393.27                | -                     |
| d. ( Repayments ) / proceeds of short term borrowings                          | -                    | -                     | -                     |
|  | -                    | -                     | -                     |
| <b>Net cash generated/(used) in financing activities</b>                       | <b>-16.95</b>        | <b>393.27</b>         | <b>-</b>              |
|  | -                    | -                     | -                     |
| Net Increase / ( Decrease ) in cash and cash equivalents                       | 657.99               | -129.43               | 185.59                |
|  | -                    | -                     | -                     |
| <b>Cash and cash equivalents at the beginning of the year</b>                  | <b>77.17</b>         | <b>206.60</b>         | <b>21.02</b>          |
| Cash and cash equivalents at the end of the year                               | 735.16               | 77.17                 | 206.60                |

For Exhicon Events Media Solutions Limited



QUAIM MOHAMMAD SYED  
Managing Director  
DIN - 03163591



MUMBAI  
13-11-2023

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218**

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India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33  
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Exhicon Events Media Solutions Limited  
(Formerly known as “Exhicon Events Media Solutions Private Limited”)**

We have reviewed the accompanying statement of unaudited financial results of Exhicon Events Media Solutions Limited (Formerly Known as “Exhicon Events Media Solutions Private Limited”) (the “Company”) for the half-year ended 30th September 2023, (“the Statement “) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. ‘This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PIYUSH KOTHARI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

FRN: 140711W

Piyush Kothari  
**Partner**

M.No.: 158407

UDIN: 23158407BGUYIT1228

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Maheshku  
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Piyush Maheshkumar  
Kothari  
Date: 2023.11.13  
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**Date:** 13<sup>th</sup> November, 2023

**Place:** Ahmedabad

STATEMENT OF STANDLAONE UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30TH SEPTEMBER 2023  
SCRIP CODE: 543895

| Sr. No. | PARTICULARS   | (Rs. In Lakhs)  |                 |                 |                 |                 |
|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|         |   | Half Year Ended |                 |                 | Year Ended      |                 |
|         |   | 30.09.2023      | 31.03.2023      | 30.09.2022      | 31.03.2023      | 31.03.2022      |
|         | Unaudited   | Audited         | Unaudited       | Audited         | Audited         |                 |
| 1       | Income from Operations  | 2,401.25        | 2,159.23        | 1,561.00        | 3,720.23        | 3,210.88        |
| 2       | Other income  | 13.39           | 103.42          |                 | 103.42          | 15.97           |
| 3       | <b>Total Revenue</b>  | <b>2,414.63</b> | <b>2,262.65</b> | <b>1,561.00</b> | <b>3,823.65</b> | <b>3,226.84</b> |
|         | <b>Expenditure</b>  |                 |                 |                 |                 |                 |
|         | (a) Cost of materials consumed  | 1,704.75        | 1,654.75        | 1,028.83        | 2,683.58        | 2,543.58        |
|         | (b) Purchase of Stock in Trade  | -               | -               | -               | -               | -               |
|         | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | -               | -               | -               | -               | -               |
|         | (d) Finance cost  | 1.50            | 1.68            | 2.88            | 4.56            | 8.70            |
|         | (e) Employee benefit Expenses   | 75.08           | 77.68           | 38.85           | 116.54          | 56.47           |
|         | (f) Depreciation & amortisation Expenses  | 15.00           | 16.14           | 17.55           | 33.69           | 14.99           |
|         | (g) Bad Debts   | -               | -               | -               | -               | -               |
|         | (h) Provision for bad and doubtful debts  | -               | -               | -               | -               | -               |
|         | (i) Other Expenditure   | 77.05           | 77.05           | 117.12          | 194.17          | 246.42          |
| 4       | <b>Total Expenses</b>   | <b>1,873.38</b> | <b>1,827.32</b> | <b>1,205.23</b> | <b>3,032.55</b> | <b>2,870.15</b> |
| 5       | <b>Profit/(Loss) before Tax and Exceptional items</b>                           | <b>541.25</b>   | <b>435.33</b>   | <b>355.77</b>   | <b>791.10</b>   | <b>356.69</b>   |
| 6       | Exceptional Items   | -               | -               | -               | -               | -               |
| 7       | <b>Profit/(Loss) from ordinary activities before tax</b>                        | <b>541.25</b>   | <b>435.33</b>   | <b>355.77</b>   | <b>791.10</b>   | <b>356.69</b>   |
|         | Tax Expenses  | -               | -               | -               | -               | -               |
|         | (a) Current Tax   | 142.51          | 117.37          | 91.80           | 209.17          | 86.86           |
|         | (b) Income Tax for earlier years  | -               | -               | -               | -               | -               |
|         | (c) Deferred Tax  | 2.21            | 0.93            | 3.27            | 4.20            | 8.31            |
| 8       | <b>Net Profit/(Loss) for the period After Tax</b>                               | <b>396.53</b>   | <b>317.03</b>   | <b>260.69</b>   | <b>577.73</b>   | <b>261.52</b>   |
| 9       | <b>Other Comprehensive Income/(Loss)</b>  |                 |                 |                 |                 |                 |
|         | Fair value changes of the equity instruments through OCI                        | -               | -               | -               | -               | -               |
|         | Income tax relating to items that will not be re-classified to profit or loss   | -               | -               | -               | -               | -               |
|         | Items that will be re-classified Profit or loss                                 | -               | -               | -               | -               | -               |
|         | Income tax relating to items that will be re-classified to profit or loss       | -               | -               | -               | -               | -               |
| 10      | <b>Total Comprehensive Income/(Loss)</b>  | <b>396.53</b>   | <b>317.03</b>   | <b>260.69</b>   | <b>577.73</b>   | <b>261.52</b>   |
| 11      | <b>Earning Per share (EPS) *Not annualised</b>                                  |                 |                 |                 |                 |                 |
|         | (a) Basic   | 3.34            | 3.70            | 260.69          | 3.70            | 2,615.16        |
|         | (b) Diluted   | 3.34            | 3.70            | 260.69          | 3.70            | 2,615.16        |

Notes

- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2023
- The Results for the half-year ended September 30, 2023 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2023, September 2023 and 2022 are not annualised.
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- The figures for the half-year ended March 31, 2023 are balancing figures between audited figures in respect of the full financial year ended March 31, 2023 which were subject to limited review by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2022. The management has exercised necessary
- Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For Exhicon Events Media Solutions Limited



QUAIM MOHAMMAD SYED

Managing Director

DIN - 03163591



MUMBAI  
13/11/2023

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN : U74990MH2010PLC208218**

**Regd. Office:** 103, Crystal Paradise, D S Road, off Veera Desai Road, Andheri (W), Mumbai-400053. Maharashtra-India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

Rs. In Lakhs

| Statement of Assests and Liabilities as at 30th September, 2023 |   |                     |                 |                 |
|---|---|---------------------|-----------------|-----------------|
| Sr. No.   | Particulars   | As at               | As at           | As at           |
|   |   | 30th September 2023 | 31st March 2023 | 31st March 2022 |
|   |   | Unaudited           | Audited         | Audited         |
|   | <b>ASSETS</b>   |                     |                 |                 |
| 1)  | <b>Non Current Assets</b>   |                     |                 |                 |
|   | Tangible assets   | 248.98              | 263.78          | 297.47          |
|   | Deferred Tax Asset  |                     |                 |                 |
|   | Non-current investments   | 5.76                | 5.76            | 5.76            |
|   | Long-term loans and advances  |                     |                 |                 |
|   | <b>Total Non Current Assets</b>   | <b>254.74</b>       | <b>269.54</b>   | <b>303.23</b>   |
| 2)  | <b>Current Assets</b>   |                     |                 |                 |
|   | Financial Assets  |                     |                 |                 |
|   | Investment  |                     |                 |                 |
|   | Trade receivable  | 1,507.90            | 1,408.57        | 146.50          |
|   | Cash and Cash Equivalents   | 712.93              | 63.83           | 189.26          |
|   | Short-term loans and advances   | 1,143.87            | 15.87           | 226.30          |
|   | Other current assets  | 830.52              | 60.49           | 120.66          |
|   | <b>Total Current Assets</b>   | <b>4,195.22</b>     | <b>1,548.76</b> | <b>682.72</b>   |
|   | <b>Total Assets</b>   | <b>4,449.96</b>     | <b>1,818.30</b> | <b>985.95</b>   |
| 1)  | <b>EQUITY AND LIABILITIES</b>   |                     |                 |                 |
|   | <b>Shareholders' Funds</b>  |                     |                 |                 |
|   | Equity Share Capital  | 1,187.55            | 857.55          | 1.00            |
|   | Reserves and surplus  | 2,598.20            | 419.66          | 305.07          |
|   | <b>Total Shareholders' Funds</b>  | <b>3,785.75</b>     | <b>1,277.21</b> | <b>306.07</b>   |
| 2)  | <b>Non-current LIABILITIES</b>  |                     |                 |                 |
|   | Long-term borrowings  | 65.78               | 82.73           | 105.98          |
|   | Deferred tax liabilities (Net)  | 14.72               | 12.51           | 8.31            |
|   | Long-term Provisions  |                     |                 |                 |
|   | <b>Total Non-current Liabilities</b>  | <b>80.50</b>        | <b>95.25</b>    | <b>114.30</b>   |
| 3)  | <b>Current Liabilities</b>  |                     |                 |                 |
|   | Financial Liabilities   |                     |                 |                 |
|   | Borrowings  |                     |                 |                 |
|   | Trade Payable   | 143.18              | 41.78           | 312.63          |
|   | a) total outstanding of micro enterprises and small entrprises                          |                     |                 |                 |
|   | b) total outstanding dues of creditor other than micro enterprises and small entrprises |                     |                 |                 |
|   | Other current liabilities   | 438.41              | 404.06          | 258.03          |
|   | Short-term provisions   | 2.11                | -               | -5.08           |
|   | <b>Total Current Liabilities</b>  | <b>583.70</b>       | <b>445.84</b>   | <b>565.58</b>   |
|   | <b>Total Equity &amp; Liabilities</b>   | <b>4,449.96</b>     | <b>1,818.30</b> | <b>985.95</b>   |



MUMBAI  
13/11/2023

For Exhicon Events Media Solutions Limited



**QUAIM MOHAMMAD SYED**  
Managing Director  
DIN - 03163591

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 India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

Rs. In Lakhs

STATEMENT OF UNAUDITED CASH FLOWS FOR THE YEAR HALF-YEAR ENDED 30th SEPTEMBER, 2023

| PARTICULARS   | As at<br>30th September 2023 | As at<br>31st March 2023 | As at<br>31st March 2022 |
|---|------------------------------|--------------------------|--------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>               |                              |                          |                          |
| <i>Profit Before Tax</i>                                    | 541.25                       | 791.30                   | 356.69                   |
| Adjusted for :  |                              |                          |                          |
| a. Depreciation   | 15.00                        | 33.69                    | 14.99                    |
| b. Interest Expenses & Finance Cost                         | -                            | -                        | -                        |
| c. Interest & Other Income                                  | -                            | -                        | -                        |
| d. Other Adjustment   |                              |                          |                          |
| Operating profit before working capital changes             | 556.25                       | 824.99                   | 371.68                   |
| Adjusted for :  | -                            | -                        | -                        |
| a. Decrease / (Increase) in Inventories                     |                              |                          |                          |
| b. Decrease / ( Increase ) in trade receivable              | -99.33                       | -1,262.07                | -119.28                  |
| b. Decrease / ( Increase ) in Current Investments           | -                            | -                        | -                        |
| c. ( Increase ) / Decrease in short term loans and advances | -1,128.00                    | 210.43                   | 64.92                    |
| d. Increase / ( Decrease ) in Trade Payables                | 101.41                       | -270.86                  | 99.24                    |
| e. Increase / (Decrease) in short term provisions           | 2.11                         | -5.08                    | -6.65                    |
| f. Increase / ( Decrease ) in other current liabilities     | 34.35                        | 146.04                   | 131.17                   |
| g. ( Increase ) / Decrease in Other Current Assets          | -770.04                      | 60.17                    | -83.76                   |
| other adjustments   | -0.19                        | 10.16                    | -10.79                   |
| Cash generated from operations                              | -1,303.44                    | -286.22                  | 446.52                   |
| Income Tax Paid ( net of refunds )                          | -142.51                      | -209.23                  | -86.86                   |
| <b>NET CASH GENERATED FROM OPERATION</b>                    | <b>-1,445.95</b>             | <b>-495.45</b>           | <b>359.66</b>            |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                              |                          |                          |
| a. (Purchase) / Sale of Fixed Assets                        |                              |                          | -130.85                  |
| b. (Purchase) / Sale of non-current investment              |                              |                          |                          |
| c. ( Increase ) / Decrease in Long term loans and advances  |                              |                          |                          |
| d. Increase / ( Decrease ) in Long Term Provisions          |                              |                          |                          |
| e. ( Increase ) / Decrease in Other Non Current Assets      |                              |                          |                          |
| f. (Increase) in Misc. Expenses                             |                              |                          |                          |
| g. Interest & Other Income                                  |                              |                          |                          |
| h. Dividend Income  |                              |                          |                          |
| b. Proceeds from share issued / application                 | 2,112.00                     | 856.55                   |                          |
| Bonus Issue of shares from Reserves and Surplus             |                              | -550.00                  |                          |
| Increase In Share Premium Reserve                           |                              | 86.72                    |                          |
| <b>Net cash (used) in investing activities</b>              | <b>2,112.00</b>              | <b>393.27</b>            | <b>-130.85</b>           |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                              |                          |                          |
| a. Interest & Finance Cost                                  |                              |                          |                          |
| c. ( Repayments ) / proceeds of long term borrowings        | -16.95                       | -23.25                   | -58.21                   |
| d. ( Repayments ) / proceeds of short term borrowings       |                              |                          |                          |
| <b>Net cash generated/(used) in financing activities</b>    | <b>-16.95</b>                | <b>-23.25</b>            | <b>-58.21</b>            |
| Net Increase / ( Decrease ) in cash and cash equivalents    | 649.10                       | -125.42                  | 170.61                   |
| Cash and cash equivalents at the beginning of the year      | 63.83                        | 189.26                   | 18.65                    |
| Cash and cash equivalents at the end of the year            | 712.93                       | 63.83                    | 189.26                   |

For Exhicon Events Media Solutions Limited



QUAIM MOHAMMAD SYED  
Managing Director  
DIN - 03163591

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