

Date: 06th June, 2023

To,
The BSE Ltd.
Department of Corporate Services,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400002

Reference: Scrip Code – 543895

Sub: Press release

Dear Sir,

With the reference to the captioned subject, please find attached herewith Press release by the Company titled 'Exhicon Events FY23: 121 per cent jump in net profit'

This is for your information and dissemination on your website.

Thanking You
Yours faithfully,
For Exhicon Events Media Solutions Limited,

Quaim Mohammad Syed
Managing Director
DIN: 03163591

Encl.: as above

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

CIN:U74990MH2010PLC208218

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Exhicon Events FY23: 121 percent jump in net profit.

Exhicon Events Media Solutions Ltd, 360 degree solutions exhibitions company has released its audited financial results for the H2 and twelve months ending March 31, 2023

The company, which provides end to end exhibition services in India, has a subsidiary in Hong Kong, and group [promoted companies in Thailand and UAE] reported impressive performance highlights for the fiscal year 2023 in its India operations.

Financials at Glance:

FY23:

PARTICULARS	FY23	FY22	CHANGE	YoY CHANGE
TOTAL REVENUES	59.87	46.51	13.36	↑ 28.73%
EBITDA	12.42	5.82	6.6	↑ 113.40%
NET PROFIT	9.19	4.31	4.85	↑ 112.53%

Fy23 Highlights

- The company reported sales of Rs 59.87 Cr for Fy23, with a growth of 28.7 percent versus last fiscal
- The company reported an operating profit of Rs 12.42 Cr (up from Rs 5.82 Cr in FY 22)
- The company reported Profit after Tax (PAT) of Rs 9.16 Cr (up from Rs 4.31 Cr in FY 22)

The audited results of BSE listed company were announced on the 29th May 2023 in Mumbai.

The company has been witnessing increasing demand of 360 degree exhibition solutions from both government and private sector.

M.Q. Syed, CMD of EXHICON Group, commenting on the result said “With our focus on providing 360 degrees exhibition services to Government and Private Sector clients, Exhicon Events Media Solutions is well-positioned to leverage the opportunities in the Exhibition Sector.

Highlighting the company's outstanding performance, Syed further said, “With 28.7 percent growth in top-line, increase in PAT margin by over 121 per cent and a strong order book and acquisitions on the card, we are confident to meet the expectations of our stakeholders. The company boasted a robust balance sheet, a disciplined working capital cycle, the execution of exhibition projects with higher returns in India and UAE.

The company has, last week announced 51% acquisition of Maple Heights Business Centre LLC, a fifteen thousand sq. ft. business centre near World Trade Centre, Dubai, providing end to end services to exhibition organisers, industry associations and private sector clients.