

Date: August 13, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

SCRIP CODE: 543895

Subject: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Monitoring Agency Report for the quarter ended June 30, 2025

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 162A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Monitoring Agency Report issued by Infomerics Valuation and Rating Ltd , Monitoring Agency, appointed by the Company for monitoring the utilization of funds raised through Preferential Issue of Warrants (Equity Convertible Warrants) for the quarter ended June 30, 2025.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully
For Exhicon Events Media Solutions Limited

Mohammad Quaim Syed
Managing Director
DIN: 03163591

Encl: A/a

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:L74990MH2010PLC208218

Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,
Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India

Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com

**Monitoring Agency Report
for Exhicon Events Media Solutions
Limited
for the quarter ended June 30, 2025**

Monitoring Agency Report

August 11, 2025

To

Exhicon Events Media Solutions Limited

Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate,

Veera Desai Road, Andheri, Mumbai, Maharashtra - 400053

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2025 - in relation to the Preferential issue of Exhicon Events Media Solutions Limited ("The Company")

We write in our capacity of Monitoring Agency for the Preferential issue of 34,10,000 fully convertible share warrants for the amount aggregating to Rs. 107.42 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 2nd January 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

**GAURAV NAVEEN
JAIN**

Digitally signed by GAURAV
NAVEEN JAIN

Date: 2025.08.11 16:02:14 +05'30'

Gaurav Jain

(Director - Ratings)

gaurav.jain@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Exhicon Events Media Solutions Limited

For quarter ended: June 30, 2025

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

**GAURAV
NAVEEN JAIN**

Digitally signed by GAURAV
NAVEEN JAIN

Date: 2025.08.11 16:03:05
+05'30'

Signature:

Name of the Authorized Person/Signing Authority:

Gaurav Jain

Designation of Authorized person/Signing Authority:

Director - Ratings

Seal of the Monitoring Agency:

Date: August 11,2025

1) Issuer Details:

Name of the issuer: Exhicon Events Media Solutions Limited

Names of the promoters of the issuer: Mohammad Quaim Syed, Padma Mishra, Aarnah Capital Advisors Pvt Ltd and Paruhang Construction & Suppliers Private Limited

Industry/sector to which it belongs: Engaged in the business of event, exhibition organization and providing 360-degree services in the field of event management.

2) Issue Details:

Issue Period: 18 Months from the date of allotment of warrants

Type of issue (public/rights): Preferential Issue

Type of specified securities: Fully convertible share warrants

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 107.42 crores (Note No. 1)

Note 1

The offer comprises of 34,10,000 warrants of the company convertible into equal number of equity shares at a price of Rs. 315.00 per warrant as determined on the relevant date (for the purpose of calculating the price of equity warrants convertible into equal number of equity shares to be issued) in accordance with the provisions of Chapter V of the SEBI ICDR Regulations aggregating to Rs. 107.42 Crore for cash consideration by way of preferential allotment to proposed allottees.

Particulars	Remarks	Amount (in Rs. crore)
Approved by EGM		
Total Warrants to be issued	44,74,000 [#]	140.93
Details of expenses to be incurred	-	-
Net Proceeds to be received		140.93
Current Status		
Warrants – 25% Share Application money (still outstanding to be exercised within 18 months from the date of allotment (Deposit amount received) (A)	34,10,000*	26.85
Total Warrants converted in to shares during the period (Fully paid up) (B)	1,62,000**	3.83
Total subscriptions towards Preferential issue (A + B)		30.68
Details of expenses incurred related to issue	-	-
Net Proceeds receipt		30.68

[#]Each Warrant held by the Proposed Allottee shall entitle each of them to apply for and obtain allotment of 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) at any time after the date of allotment but on or before the expiry of 18 (Eighteen) months from the date of allotment of warrants (the “Warrant Exercise Period”)

*Out of 44,74,000 warrants issued, only 34,10,000 is subscribed by the investors at a price of Rs. 315.00 per warrant aggregating to Rs. 107.42 crore

** The company has allotted equity shares upon the receipt of the remaining exercise price of Rs. 236.25/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 315/- per warrant) aggregating to Rs. 3.83 crore from 3 warrant holders. The company has received the funds in Q1FY26, thereby considered in the report.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document.	Bank Statements, CA Certificate**, Invoices, Ledgers, EOGM Resolution*	The utilization is in line with the objects mentioned in the Postal Ballot notice.	No comments
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required	Not applicable	Not applicable	No comments
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No	No comments
Any major deviation observed over the earlier monitoring agency reports?	Not applicable	Not applicable	No	No comments

Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from BSE	No Comments	No comments
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	No comments
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No comments
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No comments
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	No comments

* Sourced from Page 10 of the Resolution of the Extraordinary General Meeting held on January 28, 2025.

** The above details are verified by Piyush Kothari & Associates Chartered Accountants (FRN: 140711W) vide its CA certificate dated July 31, 2025.

4) Details of object(s) to be monitored:

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Growth Objectives, investments, operations and of the Company	EOGM Resolution*	105.70	80.57	There is change in cost of objects due to preferential issue not fully subscribed by the investors.	NA	NA	NA
2	General corporate purpose	EOGM Resolution*	35.23	26.85		NA	NA	NA
	TOTAL		140.93	107.42				

* Sourced from Page 10 of the Resolution of the Extraordinary General Meeting held on January 28,2025.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30,2025 (Rs. crore)	Amount utilized			Unutilised amount (in Rs. Crore)	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Growth Objectives, investments, and operations of the Company	EOGM Resolution*, Bank Statement, CA Certificate**	80.57	23.01	12.00	7.33	19.33	3.68	No comments	No comments	No comments
2	General corporate purpose	EOGM Resolution*, Bank Statement, CA Certificate**	26.85	7.67	2.50	-	2.50	5.17		No comments	No comments
TOTAL			107.42	30.68	14.50	7.33	21.83	8.85			

* Sourced from Page 10 of the Resolution of the Extraordinary General Meeting held on January 28,2025.

** The above details are verified by Piyush Kothari & Associates Chartered Accountants (FRN: 140711W) vide its CA certificate dated July 31, 2025.

@Brief description of Object(s):

S. no	Name of the object(s)	Brief description of the object(s)
1	Growth Objectives, investments, and operations of the Company	To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities, Investment in any Company for creating group/associate Companies, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/Companies for further expansion and diversification of the Business model, Inter body corporate loans in the requirements of business, mode of working capital.
2	General corporate purpose	No brief description provided in the offer document.

(iii) Deployment of unutilized Preferential Issue proceeds-

Sl. no.	Type of instrument where amount invested*	Amount invested (in Crores)	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter
1	Fixed Deposit – Axis Bank	5.00	13 th March, 2026	0.39	7.45% p.a	Not available
2	Share Application money account – 925020006750307*	3.83	NA	NA	NA	3.83

3	Current Account – ICICI Bank	0.02	NA	NA	NA	0.02
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*During Q1FY26, the company received Rs. 0.86 crore in its Share Application Money account towards a preferential issue approved by shareholders in the EGM held on December 15, 2023. The share warrants for this issue were allotted through a Board resolution dated January 8, 2024, and are unrelated to the recent preferential issue approved in the EGM dated January 28, 2025. This amount was subsequently transferred to the company's current account on June 20, 2025. The monitoring agency is not responsible for overseeing the utilisation of these funds.

(iv) Delay in implementation of the object(s)- Nil

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
Growth Objectives, investments, and operations of the Company	within a period of 12 months from the date of receipts of funds	Ongoing	No Delay	Nil	Nil
General corporate purpose	within a period of 12 months from the date of receipts of funds	Ongoing	No Delay	Nil	Nil

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document: Nil

S.No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
-	-	-	-	-	-
	TOTAL	-			

The above details are verified by Piyush Kothari & Associates Chartered Accountants (FRN: 140711W) vide its CA certificate dated July 31, 2025.

DISCLAIMERS:

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