

Business Update

An overview of strategic achievements, major project executions, and growth initiatives that defined the second half of fiscal year 2026.

HALF YEAR ENDED MARCH 31, 2026

H2 FY 2025-2026 Performance at a Glance

- ▶ **Operational Excellence:** Delivered robust performance in aviation, infrastructure development and marquee events, cementing our leadership across India and eight international markets.
- ▶ **Strategic Resilience:** Despite H2FY26 volatility, the company maintained a high-growth trajectory, consistently outperforming market expectations through operational agility.
- ▶ **Financial Fortress:** Amid tightening credit, we remain a beacon of fiscal discipline generating strong cash flows while maintaining a lean, de-leveraged balance sheet.
- ▶ **FY27 Growth Outlook:** Outlook remains healthy, fuelled by a strategic pivot toward large-scale infrastructure ownership and high-margin service diversification.
- ▶ **Market Milestone (H-1, 2026-2027):** Board meeting convened to consider migration to the Main Board (BSE & NSE), subject to approvals and regulatory compliances.

Major Performance Milestones

Delivered strong performance across aviation, infrastructure, and large-scale event execution reinforcing our leadership in integrated exhibition and event services both pan India and 8 other countries.

Helicopter Shuttle Tender Win

UHPL emerged as **the winning bidder** against **9 established competitors**, for the helicopter shuttle contract on the Mandakini Valley to Shri Kedarnath Ji route.

Mohali Convention & Exhibition Centre

Exhicon emerged the winning bidder for the development of a Punjab first purpose build Convention & Exhibition Centre in Mohali, Punjab, under PPP model partnering with the government of Punjab.

Infrastructure Growth

Completed Phase I of Exhibition Hall No. 16, 16 A and Hall 17 at Expo Centre Greater Noida delivering 12,000 sqm of high-capacity space and expanding event infrastructure readiness.

Strategic Win

Mohali Convention & Exhibition Centre

Project at a Glance

BOT-PPP Framework with the Government of Punjab

14 acres allocated in Mohali IT Park

Components: Exhibition, Convention, Hospitality & Retail

Phase 1 Investment: ~₹75 crore

Phase 1 Target Completion: December 2027

Strategic Significance

- » **Creates long-term asset ownership and recurring revenue streams**
- » **Strengthens EXHICON's role as a developer and operator of large-scale event infrastructure**
- » **Enhances presence in the Chandigarh-Mohali economic corridor**

Invest Punjab Summit 2027, organized by the Government of Punjab, is confirmed to be hosted at the new Mohali Convention & Exhibition Centre

Capacity Expansion & Asset Growth

Infrastructure Development Contract

Completion of Phase 1 in IEML of Hall No. 16, 16A & 17 adding 12,000 sqm of largest spanned exhibition halls in NCR.

The full project in IEML covers a 24,000 sqm expansion & is designed to support large-format exhibitions, concerts, & corporate events under one roof.

Temporary infrastructure for rental income

700+ Maxima Front & Octanorm prefabricated booths acquired with furniture, fixtures, & electrical fittings, bringing total inventory to 1,200 exhibition stalls.

Major Expansion in Venue Capabilities

Messe Global Convention Centre Pune

Completed and now under full operations
7.5 acres Premium venue in Pune combines versatile indoor spaces, exhibition halls, and hospitality ready infrastructure to support high-profile events at scale.

7.5 Acres

Convention Centre for large format events at Magarpatta

Messe Global Arena Pune

Pune's first dedicated Live events and Corporate Events venue in Kharadi , 2 Acres of Flexible event footprint

2 Acres

Flexible event footprint

Infrastructure Development Expansion in NCR

Successfully secured a ~24,000 sqm design and development mandate for state-of-the-art exhibition halls at India Expo Mart. Phase 1 has been completed, marking a significant milestone in strengthening large-scale exhibition infrastructure in the NCR region.

24,000 sqm

Design & Development

Lodha Belmondo Golf Course Pune

42 Acre Premium venue managed by Exhicon is a refined outdoor environment suited to high-end corporate entertaining and lifestyle-oriented functions.

42 Acres

Lodha Belmondo
Luxury hospitality events

Pinewoods Golf Course Pune

Pinewoods managed by Exhicon is well positioned for corporate offsites, networking events, golf tournaments, and curated outdoor gatherings.

28 Acres

Pinewoods Outdoor
corporate gatherings

Operational Excellence

- » Over 38 major exhibitions, corporate live events, social events, organised / managed during H-2 (domestic + international).
- » Attracted more than 9000 domestic exhibiting companies, 16000 delegates , 300 international exhibitors and 150,0000 B2B visitors.

Religious Tourism Expansion

United Helicharters Private Limited

EXHICON's entry into aviation logistics through United Helicharters (UHPL) marks a pivotal step in revenue diversification targeting the high-growth pilgrimage and VIP mobility sector.

- ▶ In a landmark move, the Directorate General of Civil Aviation (“DGCA”), under the Government of India, has granted Air Operator Permit (AOP) to United Helicharters Private Limited (“UHPL”).
- ▶ The permit, issued on February 20, 2026, authorizes UHPL to conduct commercial non-scheduled air operations.
- ▶ The AOP remains valid until February 19, 2031, providing long-term regulatory clearance and operational stability for strategic expansion.

1998 Established UHPL founding year	2024 Acquired by EXHICON from Gulf Helicopters (Qatar General Petroleum Corp.)	5 Year AOP Valid from Feb 20, 2026 to Feb 19, 2031	9 Operators Outbid Major competitors surpassed in the tender
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Awards & Industry Recognition

EXHICON's commitment to innovation and execution excellence has earned consistent recognition at the industry's most prestigious platforms, with measurable wins across 2025 and 2026.

IC BAM Awards 2026

Jan 31, 2026 - Recognized across **5 categories:**

- ▶ **Pinewoods Golf Club:**
Excellence in Lifestyle & Destination Branding.
- ▶ **United Helicharters Private Limited:**
Brand Excellence in Aviation & Charter Service.
- ▶ **Trade Fair Times:**
Leadership in Trade Show & Exhibition Media.
- ▶ **Messe Global Arena:**
Outstanding Convention & Venue Branding Excellence.
- ▶ **Exhicon Events Media Solutions:**
Excellence in Event Infrastructure & Brand Experience Design.

Big Impact Awards 2026

Feb 26, 2026 -

Winner for **Innovation in Exhibition Structures** at the 4th Annual Big Impact Awards, presented by Mrs. Ritu Tawde, Mayor of Mumbai.

Awards to Messe Global Pune

Dec 19, 2025

Honored with Gold Award for Top MICE Venue (Wedding Reception) and Silver Award for Top MICE Venue (HSBC Annual Day), recognizing excellence in venue experience and delivery.

Strategic Partnerships & Market Expansion

EXHICON's partnership strategy is translating into measurable expansion across domestic and international markets, with concrete milestones, venue growth, and execution leadership.

INTERNATIONAL

10Times.com - Middle East

2025 — Announced as the exclusive **execution partner for 10Times.com** across the **Middle East**, one of the world's largest event discovery platforms. This partnership expands EXHICON's reach into a high-value international market and strengthens its position as a global execution brand.

- Coverage: Middle East region
- Platform scale: one of the world's largest event discovery networks
- Strategic outcome: international market access and brand visibility

DOMESTIC

Nashik Industries & Manufacturers Association (NIMA)—NIECC, Nashik

2025 - Signed a **Memorandum of Understanding** with **NIMA** for the **Nashik International Exhibition & Convention Centre (NIECC)**, reinforcing EXHICON's domestic venue footprint and regional industry partnerships.

- Venue: Nashik International Exhibition & Convention Centre
- Partnership model: formal MoU with NIMA
- Strategic outcome: expanded domestic presence and regional ecosystem alignment

These partnerships reflect EXHICON's dual-track growth strategy: deepening domestic roots while establishing a credible international presence through targeted execution partnerships and venue expansion. Together, they reinforce EXHICON's positioning as a global execution brand with credible international market access.

Strategic Outlook & Growth Drivers

EXHICON's growth strategy is anchored in asset-led infrastructure, sector diversification, and high-margin service expansion — building a resilient, scalable business model.



Revenue Diversification

Providing 360-degree exhibition services with integrated capabilities spanning VAS (venue as Service) event organising, management, infrastructure, and religious tourism.



Order Book Strength

Strong pipeline, supported by major mandates executed and a base of recurring clients is reinforcing visibility and repeat business for Exhicon.



Operational Leverage

Expanded in-house asset base including 1,200 booths, 12,000 approx sqm exhibitions halls, two venues in Pune and Juhu heli-base infrastructure along with 25000 sqm of existing temp-exhibition structures, is improving execution control, reducing outsourcing costs, and driving margin improvement at scale.

Key Takeaways

Exhicon closes H2 FY2026 with landmark development of three multipurpose event venues / expanded infrastructure, creating a VAS (venue as service model) capacity building, a landmark aviation contract, a landmark PPP model exhibition and convention centre win, industry-leading recognition, organising Indian exhibitions abroad and strategic partnerships with industry associations, government and international players set the stage for accelerated growth in FY2027.

Disclaimer: This document contains statements based on current status and projections. Actual outcomes may vary due to business, regulatory, or macroeconomic risks. The company assumes no obligation to update any forward-looking information contained herein.