

**Independent Auditors' Report on Half-yearly and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

We have audited the accompanying consolidated half-yearly consolidated Financial Results of **Exhicon Events Media Solutions Limited** ("the Company") for the half-year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries companies, the statement:

(i) includes

1. Maple Heights Business Center LLC (Foreign Subsidiary)
2. United Helicharters Private Limited (Indian Subsidiary)
3. Green Branch Contracting and Landscaping LLC (Foreign Subsidiary)
4. Exhicon Global Development Private Limited (Indian Subsidiary)

(ii) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the group for half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

### **Management's Responsibilities for the Consolidated Financial Results**

These consolidated half-yearly financial results as well as the year-to-date consolidated Financial Results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated Financial Results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Parent Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results/ financial information of the entities within the group and subsidiary companies to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Our responsibility in this regard is further described in paragraph (1) of the "other matters" section of our report.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

- (1) The figures for the half-year ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published figures for the half-year ended September 30, 2025 of the financial year. The comparative consolidated financial information for the half-year ended September 30, 2025 were subjected to limited review by us.
- (2) Our opinion on the Statement is not modified in respect of the other matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial results/ financial information certified by the Management of the Management of the Holding Company.
- (3) We did not audit the subsidiary companies included in the consolidated results. The figures of subsidiaries companies included in consolidated financial statements are based on audited financials furnished by management.

For **PIYUSH KOTHARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN: 140711W

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Piyush Kothari  
Partner

**M.No.:** 158407

**UDIN:** 26158407QFPKLB1942

**Date:** May 18, 2026

**Place:** Ahmedabad

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218

**Consolidated Statement of Audited Financial Results for the Half Year Ended and Year ended as on March 31, 2026**

(₹ in Lakhs Except Share Data and Ratios)

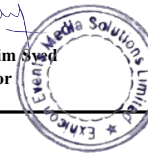
Particulars	For the Half-Year ended			For the year ended	For the year ended
	March 31, 2026	March 31, 2025	September 30, 2025	March 31, 2026	March 31, 2025
	Audited	Audited	Unaudited	Audited	Audited
I Revenue from operations	10,009.10	8,088.06	10,260.94	20,270.05	14,351.22
II Other Income	248.90	30.68	27.07	275.97	298.73
III <b>Total Revenue (I+II)</b>	<b>10,258.00</b>	<b>8,118.73</b>	<b>10,288.01</b>	<b>20,546.01</b>	<b>14,649.95</b>
IV <b>Expenses:</b>					
(a) Purchase of Stock in trade	5,830.75	4,430.64	6,217.38	12,048.13	8,890.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.34)	-	-	(225.34)	-
(c) Employee benefits expense	787.38	398.34	316.02	1,103.40	719.53
(d) Finance costs	135.53	4.96	39.94	175.47	9.40
(e) Depreciation and amortization expense	273.58	91.90	267.65	541.24	228.60
(f) Other expenses	861.85	1,006.23	991.24	1,853.09	1,228.66
<b>Total Expenses</b>	<b>7,663.76</b>	<b>5,932.07</b>	<b>7,832.23</b>	<b>15,495.99</b>	<b>11,076.30</b>
V <b>Profit/(Loss) Before Tax (III - IV)</b>	<b>2,594.24</b>	<b>2,186.66</b>	<b>2,455.78</b>	<b>5,050.02</b>	<b>3,573.65</b>
VI <b>Tax expense:</b>					
(a) Current tax expense	294.65	218.70	262.26	556.92	510.89
(b) Deferred tax expense/(credit)	(13.80)	2.92	(17.54)	(31.34)	37.13
<b>Total Tax Expense</b>	<b>280.85</b>	<b>221.61</b>	<b>244.73</b>	<b>525.58</b>	<b>548.02</b>
VII <b>Profit/(Loss) for the period/year (V-VI)</b>	<b>2,313.39</b>	<b>1,965.05</b>	<b>2,211.05</b>	<b>4,524.44</b>	<b>3,025.63</b>
Minority interest	339.28	348.34	115.62	454.90	425.89
VIII <b>Profit/(Loss) for the period/year (V-VI)</b>	<b>1,974.11</b>	<b>1,616.71</b>	<b>2,095.43</b>	<b>4,069.54</b>	<b>2,599.74</b>
IX <b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>1,476.65</b>	<b>1,296.25</b>	<b>1,395.95</b>	<b>1,476.65</b>	<b>1,296.25</b>
X <b>Earnings Per Share - Face Value of ₹ 10/- each</b>					
a) Basic	13.37	12.47	15.01	27.56	20.06
b) Diluted	12.03	9.67	12.77	24.80	15.56
No of shares at the end of period	<b>1,47,66,500</b>	<b>1,29,62,500</b>	<b>1,39,59,500</b>	<b>1,47,66,500</b>	<b>1,29,62,500</b>
No of shares considering warrant conversion	<b>1,64,12,500</b>	<b>1,67,12,500</b>	<b>1,64,12,500</b>	<b>1,64,12,500</b>	<b>1,67,12,500</b>
XI <b>Weighted Earnings Per Share :- Face Value of ₹ 10/- each :</b>					
a) Basic	13.67	12.47	15.74	28.19	20.06
b) Diluted	12.27	12.08	13.29	25.30	19.43
Weighted Average No. of Shares considered for calculating earning per share (Including impact of preferential/bonus/Conversion of Warrants)	<b>1,44,36,918</b>	<b>1,29,62,500</b>	<b>1,33,15,603</b>	<b>1,44,36,918</b>	<b>1,29,62,500</b>
Weighted Average No. of Shares after considering pref/bonus/conversion of warrants	<b>1,60,82,918</b>	<b>1,33,82,911</b>	<b>1,57,68,604</b>	<b>1,60,82,918</b>	<b>1,33,82,911</b>



Place : Mumbai  
Date : 18.05.2026

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited

Mohammad Quaim  
Managing Director  
DIN: 03163591



Padma Mishra  
Whole-Time Director  
DIN: 07668700

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218

**Audited Consolidated Balance Sheet as at 31st March 2026**

(₹ in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
	₹	₹
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,476.65	1,296.25
(b) Reserves and Surplus	18,476.44	9,911.09
Minority interest	1,272.43	1,095.58
	21,225.52	12,302.92
<b>(2) Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	1.60	32.93
(b) Long Term Borrowings		
	1.60	32.93
<b>(3) Current liabilities</b>		
(a) Trade payables		
due to Micro and Small Enterprises	104.37	-
due to other than Micro and Small Enterprises	2,102.98	957.40
(b) Other current liabilities	501.47	763.72
(c) Short-term provisions	581.78	201.13
(d) Short term Borrowing	1,908.23	-
	5,198.82	1,922.25
<b>TOTAL</b>	<b>26,425.94</b>	<b>14,258.10</b>
<b>B ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment and Intangible Assets	6,680.30	2,529.89
(b) Deferred tax assets (net)		
(c) Long-term loans and advances	239.69	1,854.49
(d) Non-current investments	9.66	642.77
(e) Advances Against Investments	105.00	732.42
	7,034.66	5,759.57
<b>(2) Current assets</b>		
(a) Inventories	520.76	258.20
(b) Trade receivables	8,730.70	3,456.66
(c) Cash and bank balances	2,856.90	1,169.09
(d) Short-term loans and advances	2,404.96	1,980.59
(e) Other current assets	4,877.96	1,633.99
	19,391.28	8,498.53
<b>TOTAL</b>	<b>26,425.94</b>	<b>14,258.10</b>

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited



Place : Mumbai  
Date : 18.05.2026

*Mohammad Quaim Syed*

Mohammad Quaim Syed  
Managing Director  
DIN: 03163591

*Padma Mishra*

Padma Mishra  
Whole-Time Director  
DIN: 07668700



**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218

**Audited Consolidated statement of Cash Flows for the year ended March 31, 2026**

(₹ in Lakhs)

PARTICULARS	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	5,050.02	3,573.65
Adjusted for :		
a. Depreciation	541.24	246.58
b. Interest Expenses & Finance Cost	175.47	9.40
c. Interest & Other Income	(275.97)	(298.73)
<b>Operating Profit before Working Capital Changes</b>	<b>5,490.76</b>	<b>3,530.90</b>
<b>Adjusted for Working Capital Changes:</b>		
a. ( Increase ) / Decrease in Inventories	(262.56)	(258.20)
b. ( Increase ) / Decrease in Trade Receivable	(2,009.81)	(227.87)
c. ( Increase ) / Decrease in Other Current Assets	(3,233.97)	327.94
d. Increase / ( Decrease ) in Short Term Liabilities	1,908.23	(73.74)
e. Increase / ( Decrease ) in Trade Payables	1,249.95	(212.78)
f. Increase / (Decrease) in Short Term Provisions	380.65	(412.53)
g. Increase / ( Decrease ) in Other Current Liabilities	(787.83)	316.89
h. Increase / (Decrease) in deferred tax liability	(31.33)	(141.00)
other adjustments rounded off	-	-
<b>Cash generated from Operations</b>	<b>2,704.08</b>	<b>2,849.61</b>
Less : Income Tax Paid ( net of refunds )	10.00	195.00
<b>Net Cash Generated From Operation (A)</b>	<b>2694.08</b>	<b>2654.61</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
a.( Purchase) / Sale of Fixed Assets	(4,691.65)	(1,398.63)
b.( Purchase) / Sale of Non-Current Investment	633.11	(618.77)
c. ( Increase ) / Decrease in Advance Against Investment	627.42	(732.42)
d. ( Repayments ) / Advances of Short term Loan and Advances	(424.37)	(375.30)
e. Interest & Other Income	275.97	75.46
<b>Net cash (used) in investing activities (B)</b>	<b>(3,579.52)</b>	<b>(3,049.66)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
a. Interest & Finance Cost	(175.47)	(9.40)
b. Proceeds from Share Issued / Application Money /Warrant	4,255.95	2,685.38
c. ( Repayments ) / Advances of Long Term Loans and Advances	(1,848.35)	(1,854.49)
d. Dividend	(20.94)	(129.39)
g. Change in Minority Interest	176.85	(1,449.78)
g. Other Comprehensive Income Foreign currency translation adjustment	185.21	-
<b>Net cash generated/(used) in financing activities (C)</b>	<b>2,573.26</b>	<b>-757.69</b>
<b>Net Increase / ( Decrease ) in cash and cash equivalents (A+B+C)</b>	<b>1,687.82</b>	<b>(1,152.73)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,169.09</b>	<b>2,321.85</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,856.90</b>	<b>1,169.09</b>

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited

  
Mohammad Quaim Syed Managing Director  
DIN: 03163591

  
Padma Mishra Part-Time Director  
DIN: 07668700



Place: Mumbai  
Date: 18.05.2026



**Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

We have audited the accompanying half-yearly financial results of **Exhicon Events Media Solutions Limited** (“the Company”) for the half-year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



## **Management's Responsibilities for the Financial Results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

1. The figures for the half-year ended March 31, 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date published figures up to the period ended September 30, 2025 which were subject to limited review by us.



2. The statement includes result for the half year ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of full financial year and the published year-to-date figures upto half year of the relevant financial year.

For **PIYUSH KOTHARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FRN:** 140711W

*hsuyj*



Piyush Kothari  
Partner

**M. No.:** 158407

**UDIN:** 26158407AGKXHP1116

**Date:** May 18, 2026

**Place:** Ahmedabad

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218

**Standalone Statement of Audited Financial Results for the Half Year ended and Year ended as on March 31, 2026**

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended			For the year ended	For the year ended
	March 31, 2026	March 31, 2025	September 30, 2025	March 31, 2026	March 31, 2025
	Audited	Audited	Unaudited	Audited	Audited
<b>I</b> Revenue from operations	4,717.10	4,001.06	3,813.08	8,530.18	6,967.17
<b>II</b> Other Income	142.07	29.48	25.99	168.06	89.48
<b>III</b> Total Revenue (I+II)	<b>4,859.17</b>	<b>4,030.54</b>	<b>3,839.07</b>	<b>8,698.24</b>	<b>7,056.65</b>
<b>IV</b> Expenses:					
(a) Purchase of Stock in trade	3,123.92	2,675.49	2,309.09	5,433.01	4,702.22
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.34)	-	-	(225.34)	-
(c) Employee benefits expense	263.50	154.41	232.84	496.34	322.61
(d) Finance costs	81.94	4.96	-	81.94	9.40
(e) Depreciation and amortization expense	186.60	71.16	199.39	385.99	111.65
(f) Other expenses	312.62	198.57	125.37	437.99	293.47
<b>Total Expenses</b>	<b>3,743.25</b>	<b>3,104.60</b>	<b>2,866.69</b>	<b>6,609.93</b>	<b>5,439.36</b>
<b>V</b> Profit/(Loss) Before Tax (III - IV)	<b>1,115.92</b>	<b>925.94</b>	<b>972.38</b>	<b>2,088.30</b>	<b>1,617.29</b>
<b>VI</b> Tax expense:					
(a) Current tax expense	294.65	218.70	262.26	556.92	391.39
(b) Deferred tax expense/(credit)	(13.80)	2.92	(17.54)	(31.34)	15.65
<b>Total Tax Expense</b>	<b>280.85</b>	<b>221.61</b>	<b>244.73</b>	<b>525.58</b>	<b>407.04</b>
<b>VII</b> Profit/(Loss) for the period/year (V-VI)	<b>835.07</b>	<b>704.33</b>	<b>727.65</b>	<b>1,562.72</b>	<b>1,210.25</b>
<b>VIII</b> Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	<b>1,476.65</b>	<b>1,296.25</b>	<b>1,395.95</b>	<b>1,476.65</b>	<b>1,296.25</b>
<b>IX</b> Reserve Excluding Revaluation Reserves	<b>15,274.91</b>	<b>9,838.74</b>	<b>12,634.00</b>	<b>15,274.91</b>	<b>9,838.74</b>
<b>X</b> Earnings Per Share - Face Value of ₹ 10/- each					
a) Basic	5.66	5.43	5.21	10.58	9.34
b) Diluted	5.09	4.21	4.43	9.52	7.24
No of shares at the end of period	<b>1,47,66,500</b>	<b>1,29,62,500</b>	<b>1,39,59,500</b>	<b>1,47,66,500</b>	<b>1,29,62,500</b>
No of shares considering warrant conversion	<b>1,64,12,500</b>	<b>1,67,12,500</b>	<b>1,64,12,500</b>	<b>1,64,12,500</b>	<b>1,67,12,500</b>
<b>XI</b> Weighted Earnings Per Share :- Face Value of ₹ 10/- each					
a) Basic	5.78	5.43	5.46	10.82	9.34
b) Diluted	5.19	5.26	4.61	9.72	9.04
Weighted Average No. of Shares considered for calculating earning per share (Including impact of preferential/bonus/Conversion of Warrants)	<b>1,44,36,918</b>	<b>1,29,62,500</b>	<b>1,33,15,603</b>	<b>1,44,36,918</b>	<b>1,29,62,500</b>
Weighted Average No. of Shares after considering pref/bonus/conversion of warrants	<b>1,60,82,918</b>	<b>1,33,82,911</b>	<b>1,57,68,604</b>	<b>1,60,82,918</b>	<b>1,33,82,911</b>

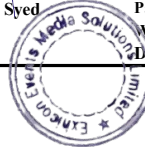


Place : Mumbai  
Date : 18.05.2026

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited

Mohammad Quaim Syed  
Managing Director  
DIN: 03163591

Padma Mishra  
Whole-Time Director  
DIN: 07668700



**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

**Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218**

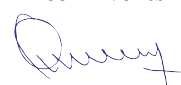

**Audited Standalone Balance Sheet as at 31st March 2026**

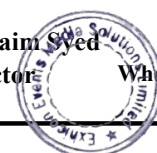
Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	1,476.65	1,296.25
	(b) Reserves and Surplus	15,274.91	9,838.74
		<b>16,751.56</b>	<b>11,134.99</b>
(2)	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	1.60	32.93
	(b) Long-term borrowing	-	-
		<b>1.60</b>	<b>32.93</b>
(3)	<b>Current liabilities</b>		
	(a) Short Term Borrowings	1,908.23	-
	(b) Trade payables		
	due to Micro and Small Enterprises	104.37	-
	due to other than Micro and Small Enterprises	948.70	758
	(c) Other current liabilities	47.80	82.78
	(d) Short Term Provisions	581.78	201.13
		<b>3,590.88</b>	<b>1,042.09</b>
	<b>TOTAL</b>	<b>20,344.04</b>	<b>12,210.02</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets	4,471.86	2,118.92
	(b) Deferred tax assets (net)		
	(c) Long-term loans and advances	2,088.96	1,942.52
	(d) Non-current investments	450.42	1,072.43
	(e) Advances Against Investments	105.00	732.42
		<b>7,116.24</b>	<b>5,866.28</b>
(2)	<b>Current assets</b>		
	(a) Inventories	225.34	
	(b) Trade receivables	6,053.01	2,098.18
	(c) Cash and bank balances	559.49	954.84
	(d) Short-term loans and advances	2,405.21	1,720.49
	(e) Other current assets	3,984.74	1,570.22
		<b>13,227.80</b>	<b>6,343.73</b>
	<b>TOTAL</b>	<b>20,344.04</b>	<b>12,210.02</b>

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited



Place : Mumbai  
Date : 18.05.2026

  
  
**Mohammad Quaim Syed**      **Padma Mishra**  
 Managing Director      Whole-Time Director  
 DIN: 03163591      DIN: 07668700



**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

Registered Office: S. No. 65/4, Gaikwad Wasti, Haveli, Mundhawa (N.V.),  
Pune - 411036, Maharashtra, India  
CIN: L74990MH2010PLC208218

(₹ in Lakhs)

**Audited Standalone statement of Cash Flows for the year ended March 31, 2026**

Particular	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	2,088.30	1,617.29
Adjusted for :		
a. Depreciation	385.99	111.65
b. Interest Expenses & Finance Cost	81.94	9.40
c. Interest & Other Income	(168.06)	(89.48)
d. Other Adjustment		
<b>Operating Profit before Working Capital Changes</b>	<b>2,388.18</b>	<b>1,648.86</b>
<b>Adjusted for Working Capital Changes:</b>		
a. ( Increase ) / Decrease in Inventories	(225.34)	-
b. ( Increase ) / Decrease in Trade Receivable	(690.61)	329.67
c. ( Increase ) / Decrease in Other Current Assets	(2,404.52)	380.91
d. Increase / ( Decrease ) in Short Term Liabilities	1,908.23	(73.74)
e. Increase / ( Decrease ) in Trade Payables	294.90	328.07
f. Increase / (Decrease) in Short Term Provisions	(176.27)	(207.85)
g. Increase / ( Decrease ) in Other Current Liabilities	(34.98)	(250.07)
h. other adjustments		(0.60)
<b>Cash generated from Operations</b>	<b>1,059.58</b>	<b>2,155.25</b>
Income Tax Paid ( net of refunds )	(10.00)	(195.00)
<b>Net Cash Generated From Operation (A)</b>	<b>1,049.58</b>	<b>1,960.25</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
a. (Purchase) / Sale of Fixed Assets	(2,738.93)	(1,939.42)
b. (Purchase) / Sale of Non-Current Investment	622.01	(824.37)
c. ( Increase ) / Decrease in Advance Against Investment	627.42	(732.42)
d. ( Repayments ) / Advances of Short term Loan and Advances	(684.72)	(119.97)
e. Interest & Other Income	168.06	89.48
<b>Net cash (used) in investing activities (B)</b>	<b>(2,006.17)</b>	<b>(3,526.69)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
a. Interest & Finance Cost	(81.94)	(9.40)
b. Proceeds from Share Issued / Application Money /Warrant	4,255.95	2,685.38
c. ( Repayments ) / Advances of Long Term Loans and Advances	(3,591.83)	(1,942.52)
d. Dividend	(20.94)	(129.39)
<b>Net cash generated/(used) in financing activities (C)</b>	<b>561.24</b>	<b>604.06</b>
<b>Net Increase / ( Decrease ) in cash and cash equivalents (A+B+C)</b>	<b>(395.35)</b>	<b>(962.37)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>954.84</b>	<b>1,917.22</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>559.49</b>	<b>954.84</b>

For and on behalf of the Board of Directors  
Exhicon Events Media Solutions Limited



Place: Mumbai  
Date: 18.05.2026

*Quaim*  
Mohammad Quaim Syed  
Managing Director  
DIN: 03163591

*Mishra*  
Padma Mishra  
Whole-Time Director  
DIN: 07668700

